

Message Text

UNCLASSIFIED

PAGE 01 CARACA 02670 161956Z
ACTION ARA-10

INFO OCT-01 ISO-00 EB-08 /019 W
-----170525Z 066408 /11

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FM AMEMBASSY CARACAS
TO USDOC WASHDC
INFO SECSTATE WASHDC 6962

UNCLAS CARACAS 2670

PASS TO OED/MEPD AND OIM

E.O. 11652: N/A
TAGS: BENC, VE
SUBJ: MAJOR PROJECT: PETROCHEMICAL INDUSTRY MENTIONED IN
PRESIDENT'S ANNUAL ADDRESS

REF: CARACAS 1997

1. IN HIS MARCH II ANNUAL REPORT TO CONGRESS, PRESIDENT PEREZ, INTER ALIA, REAFFIRMED HIS COMMITMENT TO PUTTING THE VENEZUELAN PETROCHEMICAL INDUSTRY ON A FIRM FOOTING DURING HIS ADMINISTRATION. HE STATED HE HAD ACCUMULATED SUFFICIENT EXPERIENCE TO UNDERSTAND WHAT IS NEEDED TO MEET VENEZUELA'S NEEDS IN THIS AREA. HE POINTED OUT THAT THE NATIONAL PETROCHEMICAL INSTITUTTE (IVP) IS NOW BEING REORGANIZED INTO A STATE-WONED CORPORATION AND WILL BE PLACED UNDER THE ADMINISTRATIVE CONTROL OF PETROVEN SHORTLY. THE PRESIDENT STATED THAT MORE THAN \$23 MILLION WAS RECENTLY INVESTED IN NECESSARY, UNFORESEEN, IMPROVEMENTS TO WATER, GAS, ELECTRICITY, AND STEAM SUPPLIES AT THE EL TABLAZO COMPLEX. HE ADDED THAT REPAIRS ARE NOW UNDERWAY AT THE OLEFIN PLANT THERE. PRESIDENT PEREZ STRESSED THAT REORGANIZATION OF IVP SHOULD NOT HINDER DEVELOPMENT OF NEW PETROCHEMICAL COMPLEXES OR THE EXPANSION OF EXISTING COMPLEXES AS CALLED FOR IN PLAN V. IN THE SECTIONS OF HIS SPEECH DEALING WITH SOCIAL INFRASTRUCTURE HE MENTIONED THE NEED FOR HOUSING, SCHOOLS, AND OTHER FACILITIES
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WHICH NEW PETROCHEMICAL COMPLEXES IN PARAGUANA AND PUERTO LA CRUZ/ BARCELONA WOULD REQUIRE.

2. COMMENT: WHILE THE PRESIDENT HAS EXPRESSED THE FIRM INTENTION TO FORGE AHEAD WITH THE NATIONAL PETROCHEMICAL PLAN, OUR BEST READING OF THE SITUATION IS THAT PROGRESS WILL BE SLOW BECAUSE OF THE HUMAN RESOURCE DEFICIENCIES PRESENTLY CONFRONT-

ING GOV ON ALL LEVELS. EMBASSY BELIEVES CARACAS 1997 BEST
CURRENT ANALYSIS OF SITUATION AND OUTLOOK.
VAKY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Concepts: n/a
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Decaption Note:
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Disposition Approved on Date:
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
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Executive Order: N/A
Errors: N/A
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Original Previous Classification: n/a
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SAS ID: 3089758
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Status: NATIVE
Subject: MAJOR PROJECT: PETROCHEMICAL INDUSTRY MENTIONED IN PRESIDENT'S ANNUAL ADDRESS
TAGS: BENC, VE
To: COM
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/a6c909b7-c288-dd11-92da-001cc4696bcc
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